

# M. C. E. Society's Abeda Inamdar Senior College Of Arts, Science and Commerce, Camp, Pune-1 (Autonomous) Affiliated to Savitribai Phule Pune University NAAC accredited 'A' Grade

#### TYBA (Economics Special) (2023 –2024)

#### (CBCS – Autonomy 21 Pattern)

TYBA : SEMESTER - V			
Course Code	Paper Name	Subjects	No. of Credits
21ABEC357	Economics General – III	Indian Economic Development - I	3
21ABEC35S3	Economics Special - III	International Economics – I	4
21ABEC35S4	Economics Special - IV	Public Finance - I	4
21ABEC35EC	Skill Enhancement Course (SEC-3A)	Business Management - I	2



### M. C. E. Society's **Abeda Inamdar Senior College**

#### Of Arts, Science and Commerce (Autonomous), Camp, Pune-1 Affiliated to Savitribai Phule Pune University NAAC accredited 'A' Grade

#### Syllabus for T.Y.B.A. Indian Economic Development - I

#### (CBCS – Autonomy 21 Pattern)

Course / Paper Title	Indian Economic Development - I
Course Code	21ABEC357
Semester	V
No. of Credits	3

#### **Objectives of the Course**

Sr. No.	Objectives
1.	To relate and recognize the concept and indicators of Economic Development.
2.	To describe and analyze the concept and indicators of Human Development.
3.	To explain the characteristics of Developing and Developed Countries.
4.	To describe the constraints to the process of Economic Development.

#### **Course Specific Learning Outcomes**

Sr. No.	Learning Outcome
1.	Understand the concept of Economic Development and Economic Growth
2.	Analyze the pertinent issues in developing countries.
3.	Familiarize students with the characteristics of developed and developing countries.
4.	Comprehend the constraints encountered in the development process.
5.	Understand the indicators of Human Development.

#### Syllabus

Unit No.	Contents	No. of Hours
Unit I	<b>Economic Development and Growth</b>	9
	Economic Development: Meaning, Definition and Indicators	
	2. Economic Growth: Meaning, Definition and Indicators	
	3. Need and Importance of Economic Development	
Unit II	Developed and Developing Countries	12
	Concepts of Developed and Developing Countries	
	2. Characteristics of Developed Countries	
	3. Characteristics of Developing Countries:	
	Economic, Demographic, Technological, Social and	
	Political	
	4. India as an Emerging Economy	
Unit III	Constraints to the Development Process	12
	Vicious Circle of Poverty	
	2. Human Resource Constraints	
	3. Capital Constraints	
	4. Technology Constraints	
	5. Socio-Cultural Constraints	
	6. Political and Administrative Constraints	
	7. Geographical Constraints	
	8. External Bottlenecks	
Unit IV	<b>Human Resources and Economic Development</b>	12
	Role of Human Resources in Economic Development	
	2. Human Development Index and India	
	3. Concepts of Physical Quality of Life Indices:	
	i. Gender Development Index	
	ii. Gender Inequality Index	
	iii. Multidimensional Poverty Index	

#### > References:

- **Essential Readings:**
- 1. Jhingan M.L. (2019) Economics of Development and Planning. Vrinda Publication (P) Ltd.
- 2. Mishra & Puri, Development and Planning- Theory and Practice, Himalaya.

#### **Extra Readings:**

- 1. Ragnar Nurkse, Problem of Capital Formation in Underdeveloped Countries.
- 2. Sen Amartya (1970) Growth Economics, Penguin.
- 3. Adelmen, I. (1961) Theories of Economic Growth and Development, Stanford University Press, Stanford.
- 4. Behrman, S. and T.N Srinivasan,(1995) Handbook of Development Economic, Vol. 1 to 3, Elsevier, Amsterdam,
- 5. Chenery H. and T.N.Srinivasan, (1989) Handbook of Development Economics Vol. 1 & 2, Elsevier. Amsterdam.
- 6. Dasgupta p. (1993) an Enquiry into Well Being and Destitution.
- 7. Ghatak, S. (1986) An Introduction to Development Economics, Allen and Unwin, London,
- 8. Ghosh. B.N.(1982) Economic Development and Planning National Book House.
- 9. Grillis M., D H. Perkins, M.Romer and D.R.Snodgrass (1992) Economic of Development (3<sup>rd</sup> Edition) W.W. Norton, New York.
- 10. Higgins, Benjamin. (1959) Economic Development, W.W.Norton, New York
- 11. Jennifer A. Elliott, (2013), an Introduction to Sustainable Development (Fourth Edition), Routledge Publication, London and New York.
- 12. Kindleberger C.P. (1977) Economic Development (3rd Edition) McGraw Hill, New York.
- 13. Jagdish Bhagwati, The Economics Of Underdeveloped Countries.
- 14. Mahata J.K. (1964) Economic of Growth, Asia.
- 15. Meaer and Baldwin (1970) Economic Development, Asia .
- 16. Mehata J.K.(1971) Economic Development, Chaitanya.
- 17. Meier, G.M. (1995) Leading Issue in Economic Development,6ed,Oxford University Press, New Delhi,
- 18. Todaro M.P. (1996) Economic Development (6th Edition) Longman, London.

#### Reports

- 1. UNDP, Human Development Report [Latest]
- 2. World Development Reports
- 3. India Development Reports

#### **Web References:**

- 1. Major Initiatives | Government of India, Ministry of Education <u>www.education.gov.in/en</u>
- 2. Human development index. Human Development Reports. <a href="https://hdr.undp.org/data-center/human-development-index#/indicies/HDI">hdr.undp.org/data-center/human-development-index#/indicies/HDI</a>
- 3. Gender development index. Human Development Reports <a href="https://hdt.undp.org/gender-development-index#/indicies/GDI">hdr.undp.org/gender-development-index#/indicies/GDI</a>
- 5. Global Multidimensional Poverty Index (MPI). Human Development Reports. <a href="https://hdr.undp.org/content/2022-global-multidimensional-poverty-index-mpi#/indicies/MPI">hdr.undp.org/content/2022-global-multidimensional-poverty-index-mpi#/indicies/MPI</a>
- 6. International Centre for Environment Audit and Sustainable Development <u>iced.cag.gov.in</u>
- 7. Department of Economic Affairs | Ministry of Finance | Government of India dea.gov.in
- 8. Ministry of rural development | Government of India <u>rural.nic.in/en</u>



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#### **TYBA ECONOMICS (2023 – 2024)**

(CBCS – Autonomy 21 Pattern)

Course / Paper Title	SPECIAL PAPER – III : INTERNATIONAL ECONOMICS - I
Course Code	21ABEC35S3
Semester	V
No. of Credits	4

#### **Aims &Objectives of the Course:**

Sr. No.	Aims & Objectives
1.	To make students aware of the concepts of International economics
2.	To familiarize students about different trade theories and its application
3.	To make students competent enough to comprehend issues related to different terms of trade and Balance of Payment

#### **Expected Course Specific Learning Outcome:**

Sr. No.	Learning Outcome
1.	To relate and recall the concepts of International Economics and International Trade.
2.	To describe and apply the theories of international trade.
3.	To explain and comprehend the issues relating to Terms of trade and Balance of Payment.

#### > SYLLABUS:

Unit No.	Contents	No. of Hours
Unit - 1	INTRODUCTION	
	1.1 International Economics- Meaning, Scope and Importance	
	1.2 Inter-regional and International Trade	
	1.3 Importance of International Trade	
Unit - 2	THEORIES OF INTERNATIONAL TRADE	16
	<ul> <li>2.1 Theory of Absolute Cost Advantage and Comparative Cost Advantage</li> <li>2.2 Heckscher-Ohlin Theory</li> <li>2.3 Leontief's Paradox</li> <li>2.4 Intra-Industry Trade</li> </ul>	
Unit - 3	TERMS OF TRADE	16
	<b>3.1</b> Meaning, Types and Importance of Terms of trade	
	<b>3.2</b> Determinants of Terms of trade	
	<b>3.3</b> Causes of Unfavorable Terms of trade to Developing Countries	
Unit - 4	BALANCE OF PAYMENTS	16
	<b>4.1</b> Balance of trade and Balance of payments- Concepts	
	<b>4.2</b> Balance of payments - Components	
	<b>4.3</b> Disequilibrium of Balance of Payments, Causes and Consequences	
	<b>4.4</b> Measures to correct Disequilibrium in the Balance of Payments	

### For 1 Credit: India's International Trade and Balance of Payments Topics:

- Measures taken by India to correct Disequilibrium in the Balance of Payment
- Analysis of India's international trade with South Asian Countries
- India's trade with China: Deficit or Surplus
- India's trade with Arab worlds: Deficit or Surplus
- Composition of India's foreign trade
- Direction of India's Export
- Analysis of India's Terms of trade with selected Developed and Developing Countries

#### **Guidelines:**

- > Introduce your topic.
- > Start with an overview and background for the adoption of concept
- Establish the criteria with which you will evaluate the concept
- ➤ Analyze the existing concept
- > Specify criteria and assumptions
- ➤ Relevance of the concept in contemporary world order
- ➤ Assessment of the concept
- ➤ Use of creative graphs, tables or charts or images is expected
- > Distill information into bullet points with appropriate headings
- Conclusion

#### > REFERENCE LIST:

#### **Essential Readings:**

- 1. M.L. Jhingan, International Economics. Vrinda Publications (P) LTD.
- **2.** Salvatore, D.L. (11th Edition), International Economics, Prentice-Hall, Upper Saddle River, N.J.

#### **Extra Readings:**

- 1. Kenan, P.B. (1994), the International Economy, Cambridge University Press, London.
- 2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
- **3.** Krugman, P.R. and M. Obstgeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
- 4. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
- **5.** Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- **6.** Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
- 7. Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, University Press, Delhi.
- **8.** Panchmukhi, V.R. (1978), Trade Policies of India: Quantitative Analysis, Concept Publishing Company, New Delhi.
- 9. Patel, S.J. (1995), Indian Economy towards the 21st Century, University Press Ltd., India.
- 10. Rasal, Rajendra, International Economics (Marathi), Success Publication Pune.

#### **Reports:**

- 1. Ministry of Commerce and Industry, Government of India, Recent Annual Report
- 2. Government of India, Economic Survey Latest



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#### **TYBA ECONOMICS (2023 – 2024)**

(CBCS – Autonomy 21 Pattern)

Course / Paper Title	SPECIAL PAPER – IV : PUBLIC FINANCE - I
Course Code	21ABEC35S4
Semester	V
No. of Credits	4

#### ➤ Aims & Objectives of the Course:

Sr. No.	Aims & Objectives
1.	To make students to analyze the role of Public Finance in Economic Development.
2.	To know the sources of Revenue, Expenditure, and Debt of Govt. of India.
3.	To make students competent to succeed in competitive examinations.

#### > Expected Course Specific Learning Outcome :

Sr. No.	Learning Outcome
1.	To relate and recognize the Nature and Scope of Public Finance.
2.	To describe and analyze the concept of Public Revenue and its components.
3.	To explain types of Public Expenditure and reasons for rising Public Expenditure.
4.	To explain the types of Public Debt and its effects.

#### > SYLLABUS:

Unit No.	Contents	No. of Hours
Unit - 1	INTRODUCTION TO PUBLIC FINANCE	
	1.1 Meaning, Nature, Scope and Importance of Public Finance	
	1.2 Public Finance versus Private Finance	
	1.3 Role of Public Finance in Economic Development	
	<b>1.4</b> Principle of Maximum Social Advantage: Dalton & Musgrave's	
	Approach	
Unit - 2	PUBLIC REVENUE	16
	2.1 Sources of Public Revenue	
	2.2 Meaning of Tax, Types of Taxes- Direct Tax and Indirect Tax, Merits	
	and Demerits	
	2.3 Goods and Service Tax: Concept and Characteristics; Need for GST	
	in India and its impact  2.4 Concepts: Impact of Tax, Incidence of Tax, Shifting of Tax and	
	Taxable Capacity	
Unit - 3	PUBLIC EXPENDITURE	15
	3.1 Meaning and Principles of Public Expenditure	
	3.2 Classification of Public Expenditure	
	<b>3.3</b> Reason for Increasing Public Expenditure	
	3.4 Wagner's Law of Public Expenditure	
Unit - 4	PUBLIC DEBT	15
	<b>4.1</b> Meaning, Sources and Importance of Public Debt	
	<b>4.2</b> Methods of Repayment of Public Debt	
	<b>4.3</b> Burden of Public Debt	
	<b>4.4</b> The Fiscal Responsibility and Budget Management Act 2003- Highlights	
	& Recent targets	

### For 1 Credit: Public Revenue, Expenditure and Debt Analysis Topics:

- GST analysis
- Public Expenditure analysis of State and / or Central government
- Analysis of Income Tax
- Recent India's Budget Analysis
- Usage of Public Debt in India: Productive or Unproductive

#### **Guidelines:**

- > Introduce your topic.
- > Start with an overview and background for the adoption of concept
- Establish the criteria with which you will evaluate the concept

- ➤ Analyze the existing concept
- > Specify criteria and assumptions
- ➤ Relevance of the concept in contemporary world order
- ➤ Assessment of the concept
- ➤ Use of creative graphs, tables or charts or images is expected
- ➤ Distil information into bullet points with appropriate headings
- > Conclusion

#### > REFERENCE LIST:

#### **Essential Readings:**

- 1. Bhatia H.L. "Public Finance" Vikas Publishing House, 29th edition
- 2. N.Radhakrishnan "Public Finance" Vrinda Publication, 2nd edition

#### **Extra Readings:**

- **1.** Andley and Sundaram- Theory and Practice of Public Finance.
- **2.** Musgrave R. A. & Musgrave P. B "Public Finance: In Theory & Practice" McGraw Hill Logakwha Ltd.
- 3. Jayaram Hiregange, Deepak Rao (2017), India GST for Beginners, White Falcon Pub.
- 4. Government of India (2017). GST-Concept and Status
- 5. Singh S.K, Public Finance in Theory and Practice, S. Chand, New Delhi.
- 6. Buchanan J. M. Public Principles of Public debt, Irwin, Homewood, III, USA.
- 7. Herber, B.P., Modern Public finance, AITBS, New Delhi.
- **8.** Hicks Ursula (1961) "Public Finance" Digswell Place, James Nishbet & Co. Ltd.
- **9.** Musgrave R. A. (1959) "The Theory of Public Finance: A study in Public Economics" McGraw Hill Logakwha Ltd.
- 10. Prest, A.R. and Barr N.A., Public Finance in Theory and Practice, ELBS, London.
- 11. Bhadane Jaywant R, (2020) GST Smart Taxation System, International Publication
- **12.** Taylor Philip C (1968) "The Economics of Public Finance" Oxford University & IBH Publishing Co.
- **13.** Alam, S, (2016) GST and the States, Sharing tax administrations, Economic and Political Weely, 51 (31) (Article)
- 14. Ministry of Finance, Government of India (Oxford Press), Economic Survey (latest).
- 15. GST 2017 document and Related Reports

#### > WEBSITES:

- 1. https://data.gov.in
- 2. https://www.gst.gov.in
- 3. https://www.incometaxindia.gov.in
- **4.** https://www.indiabudget.gov.in/
- **5.** <a href="https://www.indiabudget.gov.in/economicsurvey/">https://www.indiabudget.gov.in/economicsurvey/</a>



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### Syllabus for T.Y.B.A. Economics Skill Enhancement Course Business Management - I

(CBCS – Autonomy 21 Pattern)

Course / Paper Title	Business Management - I
Course Code	21ABEC35EC
Semester	V
No. of Credits	2

#### **Objectives of the Course**

Sr. No.	Objectives		
1.	To explain and examine the importance and process of Business Management.		
2.	To describe and analyze the steps in planning and decision making.		
To explain the various government schemes related to the promotion of business and agriculture.			

#### **Course Specific Learning Outcomes**

Sr. No.	Learning Outcome	
1.	Inderstand the management of business.	
2.	Comprehend the process of business planning and decision making.	
3.	Develop Leadership Skills - Ability to work in teams and show leadership qualities.	

#### **Syllabus**

Unit No.	Contents	No. of Hours	Skill Enhancement Exercises
Unit I	<b>Business Management</b>	7	
	4. Nature and Scope of		Discussion / Practical /
	Management		Field Study
	5. Characteristics of Management		
	6. Need and Importance of the		
	Study of Management		
	7. Process of Management		
Unit II	Business Planning and Decision Making	7	
	<ol> <li>Nature of Planning</li> <li>Steps in Planning Process</li> <li>Types of Business Planning</li> <li>Study of Planning Process</li> <li>Steps in Decisions Making         Process         Process         Making     </li> </ol>		<ul> <li>Case Studies / Mini Projects / Individual / Team Presentations</li> <li>Practical Exercises in Decision Making Process / Problem Solving</li> </ul>
Unit III	Entrepreneurship Development Schemes	8	
	9. Make in India		Visit to SSS / Interview
	10. Start-up India		<ul><li>with Mudra Beneficiary</li><li>Study of Street Vendors /</li></ul>
	11. Stand up India		Hawkers / Mini
	12. Mudra Loans		Enterprises etc.
	13. Atal Incubation Centres (AIC)		• Exhibitions / Business
	14. ASPIRE – A Scheme for Promotion of Innovation, Rural Industries and Entrepreneurship		Plan Ideas Competition
Unit IV	Workshop	8	
	Entrepreneurship Development Training Programme		2 Half-Day Workshops - 4 hours each OR One Day Workshop - 8 hours

#### **References:**

#### **Essential Readings:**

- 1. Pandey, I.M. Financial Management, Pearson 12th edition.
- 2. Vasistha, Neeru, Principles of Management, Taxmann.

#### **Extra Readings:**

- 1. Stephen R. Covey, The 7 Habits of Highly Effective People (1989), Guerilla Marketing.
- 2. Harvard Business Review, Management Tips, hbr.org/books.
- 3. Saksena, S.C., Principles of Business Management (2019), Sahitya Bhawan Publication, Agra.
- 4. Hannagan, Tim. Management Concepts and Practices, Macmillan India Ltd.
- 5. Government of India, Official Websites.

#### **Web References:**

- 1. Stand-Up India: <a href="https://www.standupmitra.in">www.standupmitra.in</a>
- 2. Make in India: makeinindia.com
- 3. Startup India: startupindia.gov.in
- 4. Mudra Loans: www.mudra.org.in
- 5. Atal Incubation Centres (AIC): <u>aim.gov.in/atal-incubation-centres.php</u>
- 6. ASPIRE Scheme: <a href="https://www.startupindia.gov.in/content/sih/en/government-schemes/aspire-scheme-promotion-innovation-entrepreneurship-and-agro-industry.html">https://www.startupindia.gov.in/content/sih/en/government-scheme-promotion-innovation-entrepreneurship-and-agro-industry.html</a>



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#### TYBA (Economics Special) (2023 –2024)

#### (CBCS – Autonomy 21 Pattern)

TYBA : SEMESTER - VI			
Course Code	Paper Name	Subjects	No. of Credits
21ABEC367	Economics General – III	Indian Economic Development – II	3
21ABEC36S3	Economics Special - III	International Economics - II	4
21ABEC36S4	Economics Special - IV	Public Finance - II	4
21ABEC36EC	Skill Enhancement Course (SEC-3A)	Business Management - II	2



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#### Syllabus for T.Y.B.A. Indian Economic Development - II

#### (CBCS – Autonomy 21 Pattern)

Course / Paper Title	Indian Economic Development - II
Course Code	21ABEC367
Semester	VI
No. of Credits	3

#### **Objectives of the Course**

Sr. No.	Objectives		
1. To describe and explain the process of Economic Planning.			
2.	To describe and examine the changing structure of planning process in India.		
3.	To study the Sustainable Development Goals and measures for sustainable development.		
To describe and explain the relation between Economic Development and Environment002E			

#### **Course Specific Learning Outcomes**

Sr. No.	Learning Outcome	
1.	Understand the concept of Economic Planning and its objectives.	
2.	Familiarize students with the role of NITI Aayog.	
3.	Analyze the current scenario of SDGs in India.	
4.	Comprehend the relation between Environment and Economic Development.	

#### **Syllabus**

Unit No.	Contents	No. of Hours
Unit I	Economic Planning	10
	Economic Planning - Meaning, Definition and Features	
	2. Need of Economic Planning	
	3. Objectives of Economic Planning in India	
	4. Types of Economic Planning (in brief)	
Unit II	National Institution for Transforming India Aayog (NITI Aayog)	12
	NITI Aayog - Objectives and Structure	
	2. Role of NITI Aayog	
	3. Difference between Planning Commission and NITI Aayog	
Unit III	Sustainable Development	12
	Sustainable Development: Meaning and Importance	
	2. 17 SDGs (Sustainable Development Goals)	
	3. Measures for Sustainable Development	
	4. Current Scenario of SDGs in India and Localising SDGs	
	5. G20 and its Contribution to Sustainable Development Goals	
Unit IV	<b>Environment and Economic Development</b>	11
	Relation between Environment and Economic Development	
	2. Environment and Sustainable Development	
	3. Environmental Policies in India:	
	i. National Conservation Strategy (1992) - Highlights	
	ii. National Environmental Policy (2006) - Highlights	
	4. Global Warming: Causes and Measures	

#### **References:**

#### **Essential Readings:**

- 1. Jhingan M.L. (2019) Economics of Development and Planning. Vrinda Publication (P) Ltd.
- 2. Mishra & Puri, Development and Planning- Theory and Practice, Himalaya.

#### **Extra Readings:**

- 1. Ragnar Nurkse, Problem of Capital Formation in Underdeveloped Countries.
- 2. Sen Amartya (1970) Growth Economics, Penguin.
- 3. Adelmen, I. (1961) Theories of Economic Growth and Development, Stanford University Press, Stanford.
- 4. Behrman, S. and T.N Srinivasan, (1995) Handbook of Development Economic, Vol. 1 to 3, Elsevier, Amsterdam,
- 5. Chenery H. and T.N.Srinivasan, (1989) Handbook of Development Economics Vol. 1 & 2, Elsevier. Amsterdam.
- 6. Dasgupta p. (1993) an Enquiry into Well Being and Destitution.
- 7. Ghatak,S.(1986) An Introduction to Development Economics,Allen and Unwin, London.
- 8. Ghosh. B.N.(1982) Economic Development and Planning National Book House.
- 9. Grillis M., D H. Perkins, M.Romer and D.R.Snodgrass (1992) Economic of Development (3<sup>rd</sup> Edition) W.W. Norton, New York.
- 10. Higgins, Benjamin. (1959) Economic Development, W.W.Norton, New York
- 11. Jennifer A. Elliott, (2013), an Introduction to Sustainable Development (Fourth Edition), Routledge Publication, London and New York.
- 12. Kindleberger C.P. (1977) Economic Development (3rd Edition) McGraw Hill, New York.
- 13. Jagdish Bhagwati, The Economics Of Underdeveloped Countries.
- 14. Mahata J.K. (1964) Economic of Growth, Asia.
- 15. Meaer and Baldwin (1970) Economic Development, Asia.
- 16. Mehata J.K.(1971) Economic Development, Chaitanya.
- 17. Meier, G.M. (1995) Leading Issue in Economic Development,6ed,Oxford University Press, New Delhi,
- 18. Todaro M.P. (1996) Economic Development (6th Edition) Longman, London.

#### **Reports**

- 1. UNDP, Human Development Report [Latest]
- 2. World Development Reports
- 3. India Development Reports

#### **Web References:**

- 1. NITI Aayog Official Website niti.gov.in
- 2. Reports of NITI Aayog niti.gov.in/documents/reports
- 3. Reports on SDG | NITI Aayog niti.gov.in/reports-sdg
- 4. Sustainable Development Goals Report www.un.org/sustainabledevelopment/progress-report
- 5. International Centre for Environment Audit and Sustainable Development iced.cag.gov.in
- 6. National Environment Policy Ministry of Environment and Forests (2006). <u>www.indiawaterportal.org/articles/national-environment-policy-nep-ministry-environment-and-forests-2006</u>
- 7. Department of Economic Affairs | Ministry of Finance | Government of India dea.gov.in
- 8. Ministry of rural development | Government of India rural.nic.in/en



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#### (CBCS – Autonomy 21 Pattern)

Course / Paper Title	SPECIAL PAPER – III : INTERNATIONAL ECONOMICS - II		
Course Code	21ABEC36S3		
Semester	VI		
No. of Credits	4		

#### **Aims & Objectives of the Course:**

Sr. No.	Aims & Objectives		
1.	To make students understand the concept of Exchange Rate and Foreign Exchange Market.		
2.	Students should be able to describe the trends in Growth, Composition and Direction of India's Foreign Trade.		
3.	To make students competent enough to comprehend the issues relating to Foreign Capital and Regional and International Co-Operation.		

#### **Expected Course Specific Learning Outcome:**

Sr. No.	Learning Outcome		
1.	Ability to relate and explain the concept of Exchange Rate and Foreign Exchange Market.		
2.	Ability to describe the trends in Growth, Composition and Direction of India's Foreign Trade.		
3.	Ability to comprehend the issues relating to Foreign Capital and Regional and International co-Operation.		

#### > SYLLABUS:

Unit No.	Contents	
Unit - 1	INDIA'S FOREIGN TRADE AND POLICY	
	1.1 Role of Foreign Trade in Economic Development	
	<b>1.2</b> India's Foreign Trade- Growth, Composition and Direction since 2000	
	1.3 Free Trade v/s Protection - Case For and Case Against	
	<b>1.4</b> Highlights of India's Foreign Trade policy Since 2015	
	<b>1.5</b> Evaluation of Policy of Special Economic Zones in Export Promotion	
Unit - 2	FOREIGN CAPITAL	15
	2.1 Role of Foreign Capital in Economic Development	
	2.2 Types of Foreign Capital	
	2.3 Foreign Investment Policy in India since 2011	
	2.4 Problems of Foreign Capital	
Unit - 3	FOREIGN EXCHANGE	
	3.1 Exchange Rate : Concept; Fixed & Flexible Exchange Rate -Merits	
	and Demerits	
	3.2 Determination of Exchange Rate	
	3.3 Foreign Exchange Market- Meaning, Structure and Functions	
	<b>3.4</b> Convertibility of the Rupee	
	3.5 Foreign Exchange Management Act, 1999, Main Provisions and	
	Recent Updates	
Unit - 4	Regional and International Co-operation	16
	Introduction and Functions of:	
	<b>4.1</b> South Asian Association for Regional Cooperation (SAARC)	
	<b>4.2</b> Brazil, Russia, India, China and South Africa (BRICS)	
	<b>4.3</b> European Economic Community (EEC)	
	<b>4.4</b> World Trade Organization (WTO)	
	<b>4.5</b> Geopolitical Risks and Global World Order	

### For 1 Credit: Foreign Trade and Regional & International Financial Institutions Topics:

- Analysis of India's Foreign Trade
- Analysis of India's Foreign Policy
- India and South Asian Association for Regional Cooperation (SAARC)
- India and Brazil, Russia, India, China and South Africa (BRICS)
- India and World Trade Organization (WTO)

#### **Guidelines:**

- > Introduce your topic.
- > Start with an overview and background for the adoption of concept
- Establish the criteria with which you will evaluate the concept
- ➤ Analyse the existing concept
- > Specify criteria and assumptions
- ➤ Relevance of the concept in contemporary world order
- ➤ Assessment of the concept
- > Use of creative graphs, tables or charts or images is expected
- ➤ Distil information into bullet points with appropriate headings
- Conclusion

#### > REFERENCE LIST:

#### **Essential Readings:**

- 1. M.L. Jhingan, International Economics
- **2.** Salvatore, D.L. (11th Edition), International Economics, Prentice-Hall, Upper Saddle River, N.J.

#### **Extra Readings:**

- **1.** Kenan, P.B. (1994), the International Economy, Cambridge University Press, London.
- 2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
- **3.** Krugman, P.R. and M. Obstgeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
- **4.** Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
- **5.** Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- **6.** Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
- **7.** Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.
- **8.** Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
- **9.** Patel, S.J. (1995), Indian Economy towards the 21<sup>st</sup> Century, University Press Ltd., India.

#### **Reports:**

- 1. Ministry of Commerce and Industry, Government of India, Recent Annual Report
- 2. Government of India, Economic Survey Latest Reserve Bank of India, Annual Report



# M. C. E. Society's Abeda Inamdar Senior College of Arts, Science and Commerce, Camp, Pune-1 (Autonomous) Affiliated to Savitribai Phule Pune University NAAC accredited 'A' Grade

#### $TYBA\ ECONOMICS\ (2023-2024)$

#### (CBCS – Autonomy 21 Pattern)

Course / Paper Title	SPECIAL PAPER – IV : PUBLIC FINANCE - II		
Course Code	21ABEC36S4		
Semester	VI		
No. of Credits	4		

#### **Aims &Objectives of the Course:**

Sr. No.	Aims & Objectives	
1.	To make students able to analyze Budget process of India.	
2.	To make the students aware about the Role and working of Finance Commission.	
3.	To make students competent to succeed in competitive examinations.	

#### **Expected Course Specific Learning Outcome:**

Sr. No.	Learning Outcome		
1.	To explain and assess the components and instruments of Fiscal Policy.		
2.	To relate the concepts of Budget and its components.		
3.	To describe and analyze the concept of Deficit Financing and its effects.		
4.	To describe and explain the Centre and State Financial Relationship.		

#### > SYLLABUS:

Unit No.	Contents	No. of Hours
Unit - 1	FISCAL POLICY	14
	1.1 Fiscal Policy- Meaning, Instruments and Objectives	
	1.2 Fiscal Policy in Developing Countries	
	1.3 Limitations of Fiscal Policy	
	1.4 Review of Fiscal Policy in India Since 2011	
Unit - 2	BUDGET	16
	2.1 Budget- Meaning, Nature and Objectives	
	2.2 Classification of Budget	
	2.3 Preparation of Indian Central Budget	
	2.4 Gender Budget- Meaning and Importance.	
Unit - 3	DEFICIT FINANCING	15
	3.1 Deficit Financing- Meaning and Objectives	
	3.2 Role of Deficit Financing in Developing Countries	
	3.3 Trends in India's Deficit Financing Since 2011	
	3.4 Effects of Deficit Financing	
Unit - 4	CENTRE-STATE FINANCIAL RELATIONSHIP	15
	4.1 Centre-State Financial Relationship: Constitutional Provisions	
	4.2 Conflict in the Centre-State Financial Relationship	
	4.3 Role of the Finance Commission	
	4.4 Recommendations of 15 <sup>th</sup> Finance Commission	

#### SPECIAL PAPER – IV: PUBLIC FINANCE – II For 1 Credit: Project on Centre-State Financial System Topics:

- Fiscal Policy in India Since 2011
- Implementation of recommendations of 15<sup>th</sup> Finance Commission
- Conflict in the Centre-State Financial Relationship
- Model on Allocation of Indian Central Budget to different Ministries

#### **Guidelines:**

- > Introduce your topic.
- > Start with an overview and background for the adoption of concept
- Establish the criteria with which you will evaluate the concept
- ➤ Analyse the existing concept
- > Specify criteria and assumptions
- > Relevance of the concept in contemporary world order
- ➤ Assessment of the concept
- ➤ Use of creative graphs, tables or charts or images is expected
- ➤ Distil information into bullet points with appropriate headings
- Conclusion

#### > REFERENCE LIST:

#### **Essential Readings:**

- 1. Bhatia H.L. "Public Finance" Vikas Publishing House, 29th edition
- 2. N.Radhakrishnan "Public Finance" Vrinda Publication, 2nd edition

#### **Extra Readings:**

- 1. Andley and Sundaram-Theory and Practice of Public Finance.
- **2.** Musgrave R. A. & Musgrave P. B "Public Finance: In Theory & Practice" McGraw Hill Logakwha Ltd.
- 3. Jayaram Hiregange, Deepak Rao (2017), India GST for Beginners, White Falcon Pub.
- **4.** Government of India (2017). GST-Concept and Status
- 5. Singh S.K, Public Finance in Theory and Practice, S. Chand, New Delhi.
- 6. Buchanan J. M. Public Principles of Public debt, Irwin, Homewood, III, USA.
- 7. Herber, B.P., Modern Public finance, AITBS, New Delhi.
- **8.** Hicks Ursula (1961) "Public Finance" Digswell Place, James Nishbet & Co. Ltd.
- **9.** Musgrave R. A. (1959) "The Theory of Public Finance: A study in Public Economics" McGraw Hill Logakwha Ltd.
- 10. Prest, A.R. and Barr N.A., Public Finance in Theory and Practice, ELBS, London.
- 11. Bhadane Jaywant R, (2020) GST Smart Taxation System, International Publication
- **12.** Taylor Philip C (1968) "The Economics of Public Finance" Oxford University & IBH Publishing Co.
- **13.** Alam, S, (2016) GST and the States, Sharing tax administrations, Economic and Political Weekly, 51 (31) (Article)
- 14. Ministry of Finance, Government of India (Oxford Press), Economic Survey (latest).

#### > WEBSITES:

- 1. <a href="https://data.gov.in">https://data.gov.in</a>
- 2. <a href="https://www.gst.gov.in">https://www.gst.gov.in</a>
- 3. https://www.incometaxindia.gov.in
- **4.** https://www.indiabudget.gov.in/
- **5.** <a href="https://www.indiabudget.gov.in/economicsurvey/">https://www.indiabudget.gov.in/economicsurvey/</a>
- **6.** https://fincomindia.nic.in/
- 7. https://fincomindia.nic.in/ShowContent.aspx?uid1=3&uid2=0&uid3=0&uid4=0
- **8.** <a href="https://prsindia.org/policy/report-summaries/report-15th-finance-commission-2021-26">https://prsindia.org/policy/report-summaries/report-15th-finance-commission-2021-26</a> <a href="https://darpg.gov.in/en/government-decisions-on-2nd-arc">https://darpg.gov.in/en/government-decisions-on-2nd-arc</a>



#### M. C. E. Society's

#### **Abeda Inamdar Senior College**

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### Syllabus for T.Y.B.A. Economics Skill Enhancement Course Business Management - II

(CBCS – Autonomy 21 Pattern)

Course / Paper Title	<b>Business Management - II</b>
Course Code	21ABEC36EC
Semester	VI
No. of Credits	2

#### **Objectives of the Course**

Sr. No.	Objectives		
1.	To expose students to real-life businesses and their journey towards success.		
2.	To inculcate entrepreneurial thinking and come up with unique business ideas.		
3.	To promote presentation skills and creativity in the students.		

#### **Course Specific Learning Outcomes**

Sr. No.	Learning Outcome	
1.	Understand the entrepreneurial struggles, ups and downs of a startup / business.	
2.	Develop leadership and entrepreneurial skills among students.	
3.	Boost creativity and confidence of the students.	

#### **Syllabus**

Unit No.	Contents	No. of Hours	Skill Enhancement Exercises
Unit I	Case Study	10	
	Guest Lecture - Local Entrepreneur -		Review / Project Report
	Success Stories / Struggles / Historical		
	Reviews / Startups, etc.		
Unit II	<b>Project Interim Presentation</b>	10	
	Detailed Study of ANY Business		Initial Mid Semester
	Enterprise under the Guidance of		Presentation
	Subject Teacher		
	OR		
	Presentation of a Business Idea		
Unit III	<b>Project Final Presentation</b>	10	
	Presentation with PPT or Poster		Final Presentation
	OR		Viva and Report
	Exhibition of Business Ideas / Business Plan Competition		
	Competition		

#### **References:**

#### > Essential Readings:

- Stephen R. Covey, The 7 Habits of Highly Effective People (1989), Guerilla Marketing.
- 2. Harvard Business Review, Management Tips, hbr.org/books.

#### **Extra Readings:**

- 1. Pandey, I.M. Financial Management, Pearson 12th edition.
- 2. Saksena, S.C., Principles of Business Management (2019), Sahitya Bhawan Publication, Agra.
- 3. Hannagan, Tim. Management Concepts and Practices, Macmillan India Ltd.
- 4. Government of India, Official Websites.

#### **Web References:**

- 1. Stand-Up India: <a href="https://www.standupmitra.in">www.standupmitra.in</a>
- 2. Make in India: makeinindia.com